

FACT SHEET: IDEA LOUNGE (600 NIP Terrace)
(Launched: 27 September 2024)

Idea Lounge is housed on the terrace of 600 NIP, Bioincubator building on the Venture Center Campus

FEATURES:

- Open air space (total sq ft 1500)
- Seating capacity - Upto 45 people at one time
- Number of tables available - 9 tables and 45 seats
- Access to an aerial view of the campus with a lot of green cover, NCL Innovation Park's serene and elegant environment, free parking, campus amenities
- Basic Utilities including electricity and water are included in the price.
- Generator back-up for lights and power plugs - 6 numbers available
- Internet/wi-fi can be made available at an additional charge

This space is ideal for outdoor events, team building events, private conversations, and photography sessions. It can be booked by one group at a time.

ELIGIBILITY

- The Idea Lounge shall be available for conducting meetings and discussions that are related to science, technology, entrepreneurship, business/venture development, education and some related activities.
- The management of the Venture Center shall exercise judgment in making availability of the Idea Lounge to applicants ensuring that activities held in Idea Lounge are in sync with the intellectual environment and brand equity of the NCL Innovation Park.

TERMS

PAYMENT TERMS

- Idea Lounge shall be booked upon receiving **full payment in advance**
- For long-term contract the room shall be booked upon receiving **6 months payment in advance**
- Booking once made shall be **non-transferrable**
- Payment accepted in form of **Cash, Online Bank Transfer, DD or Cheque**
- DD/cheque payable to "**Entrepreneurship Development Center**" at Par, **5 days** prior to the event
- Payment made thereof shall be **non-refundable**

USAGE TERMS

- Any extension of time shall be subject to additional charge and availability

OTHER TERMS

- Applicant/ user shall not (intentionally or otherwise) do anything to suggest that the VentureCenter or NCL as being party to the activities planned at the Idea Lounge.
- Applicant/ user shall ensure that the Idea Lounge or adjacent property is not damaged in anyway and that the area and its surroundings are left clean at the end of the event.
- Applicant/user shall ensure that the area is left clean if the client has used it to arrange tea and snacks. The disposal of waste in the area shall be the responsibility of the user.

PRICING

	8 Hours	4 Hours	2 Hours	1 Hour
Working Hours 9am to 5pm Mon-Sat	INR 3840 (Savings 20%)	INR 2040 (Savings 15%)	INR 1080 (Savings 10%)	INR 600 (Savings 0%)
Non-Working Hours After 5pm Sundays	INR 5120 (Savings 20%)	INR 2720 (Savings 15%)	INR 1440 (Savings 10%)	INR 800 (Savings 0%)

Please Note:

- Hourly rates of relevant event space prevail if there are extensions.
- No discounts are applicable for Non-working hours (after 5pm).
- Only one discount may be availed at a time.
- For standard discounts, please visit <https://www.venturecenter.co.in/discounts>
- IT / Events desk staff available at an additional charge of Rs. 200 per person per hour.

Optional Services:

Wifi connection –Rs 150/- per connection per day