

FACT SHEET / TERMS AND CONDITIONS: Storage Space

(Created on: 1st August 2026)

FEATURES

- Additional storage space available to startups already availing resident incubation services via infrastructure facilities such as Hot Desk, Dedicated office, or Dedicated lab space at Venture Center.
- Two formats available: a dedicated storage space (~130 sq ft) and a shared/sectioned storage space (~32.5 sq ft).
- Located within NCL Innovation Park premises, along with the resident incubatee's existing space.
- Basic security, and periodic safety monitoring by the Facilities/Lab Manager.
- Storage space is offered strictly on an as-is basis for general, non-hazardous storage; no specialised environmental controls (temperature, humidity, ventilation for fumes, gas lines, etc.) are provided.

ELIGIBILITY

- Available only to startups currently availing resident incubation services via infrastructure facilities such as Hot Desk, Dedicated office, or Dedicated lab space at Venture Center..
- Storage space is an add-on facility and cannot be availed independently of an existing Desk/Office/Lab facilities.
- The management of Venture Center shall exercise judgment in allocating storage space to ensure appropriate and safe use of the facility.

PERMITTED / NOT PERMITTED ITEMS

- Permitted items (illustrative, subject to approval of Venture Center): office supplies and stationery, non-hazardous prototype units and samples, packaging materials, documents and files, marketing collateral, non-hazardous tools/instruments/spares, and similar general business items.
- Not permitted under any circumstances: chemicals, reagents, or any hazardous, flammable, corrosive, or biological materials; items requiring special environmental conditions (temperature/humidity control, refrigeration, gas storage, etc.); or items requiring ongoing regulatory or safety monitoring.
- Venture Center reserves the right to inspect stored items periodically and to require removal of any item found non-compliant with this policy, at the user's cost and risk.

TERMS

PAYMENT TERMS

- Minimum lock-in period: 1 month.
- Notice period to be served before vacating the storage space: 15 days.
- Booking against payment for the month, payable in advance at the start of the booking/renewal period.
- Booking once made shall not be transferable; payment made thereof shall be non-refundable.

OTHER TERMS

- User shall not (intentionally or otherwise) do anything to suggest that Venture Center or NCL is party to the activities/items stored in the storage space.
- User shall ensure the storage space and surrounding area are used properly and not damaged in any way. The space is to be handed over to the authorised representative of Venture Center in the same condition as at the time of allocation.
- Any damage to the property shall be made good as per prevailing costs, without demur by the user.

- Storage of any item in breach of the Permitted/Not Permitted Items policy above may result in immediate withdrawal of the facility, without refund.

PRICING

Storage Type	Location	Size	Minimum stay required	Notice of vacation	Advance payment	Price inclusive of utilities
Dedicated Storage Space	500B NIP	~130 sq ft	1 month	15 days	Advance payment for 1 month to be paid at the start of booking	Rs 18,000/ month
Shared Storage Section	500B NIP	~32.5 sq ft	1 month	15 days	Advance payment for 1 month to be paid at the start of booking	Rs 6,000/ month

Note:

- Service tax and other applicable taxes, at the prevailing rate, shall be additional to the above.
- Price includes basic utilities (lighting) for the storage space; it does not include any special EHS or environmental-control requirements, which are not offered for this facility.
- For standard discounts, please visit <http://www.venturecenter.co.in/discounts.php>