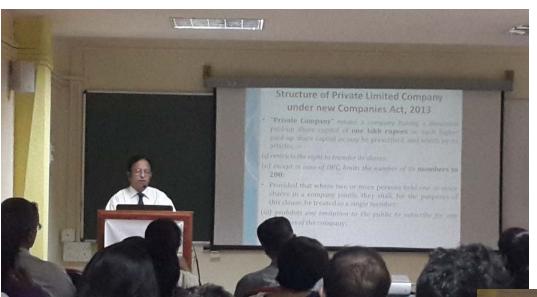
## Saturday, 19 July 2014 What Directors of Boards of Private Companies should know by CS Chandrashekhar Kelkar







- Acceptance of loan from members, directors or their relatives was allowed under Companies Act, 1956.
   This exemption to the private limited convents by the control of the private limited.
  - companies has been withdrawn under the New Companies Act, 2013. Loan from only Directors are now allowed a not from relatives and members.