

FACT SHEET/ TERMS AND CONDITIONS: Infra support for Field or Open Space Experimental Trials
(Revised: 1st April 2024)

PREAMBLE

This service offers space and supporting facilities for field or open space experimental trials in the Venture Center premises for new technology initiatives, typically to install facilities related to the development, testing, demonstration and validation of prototype by resident incubatees of Venture Center (which cannot be carried out inside the dedicated laboratory spaces).

FEATURES

- Field or open space
- Basic utilities including electricity and water. (Back-up power from DG set not available at this time.)
- Independent, periodic safety audit and monitoring by Lab Manager.

ELIGIBILITY

- This service is open only for resident incubatees.
- Eligible activities are experimental trials that need to be done in open space and cannot be done inside lab spaces. The experimental trials shall be for the purpose of development, testing, validation and demonstration of prototypes/ demo units etc.
- The service shall be available for carrying out work related to science, technology, entrepreneurship, business/venture development, education and some related activities. The space is primarily intended for technology-based start-up companies and services supporting such companies.
- The management of the Venture Center shall exercise judgment in making available the service to the applicant to ensure that activities in Venture Center premises shall be in tune with intellectual environment and brand equity of the NCL Innovation Park.

TERMS

- **GENERAL TERMS**
 - The location and area available will be subject to the availability and safety clearances.
 - Multiple discussions may be necessary to build an understanding of the purpose and plan of the applicant.
 - No permanent structure can be erected on site. The site has to be left in original condition on vacation of the space.
- **PAYMENT TERMS**
 - The service shall be available only in blocks of 6 months each.
 - A notice period of 2 months shall apply.
 - Reservation and bookings shall be strictly against payment of 6 months license fee at least 1 month in advance of every 6-month block.
 - Payment is acceptable by DD or cheque payable in Pune or at Par or could be deposited directly into the Venture Center's bank account.
 - Booking once made shall not be transferrable or payment made thereof shall be non-refundable.
- **OTHER TERMS**

- User shall not (intentionally or otherwise) do anything to suggest that the Venture Center or NCL as being party to the activities planned by the incubatee under this service..
- User shall ensure that the allocated space and the surrounding area shall be used properly and not cause damage in any way. The space should be handed over to the authorized representative of Venture Center in the same condition, as at the time of moving in.
- Any damage to the property shall be made up as per the prevailing costs without *demur* by the user.
- Venture Center will not be responsible for any damage caused to the facilities by any natural mishap.

PRICING

	Location	Size	Minimum stay required	Notice of vacation	Advance payment	Omnibus Price inclusive of utilities
Space	Based on availability	Based on availability	6 months	2 months	Advance payment for 6 months to be paid 1 month in advance of start of every 6 months	Rs 55/ sq ft/ month

Note:

- Special needs regarding EHS, disposal of waste and utilities will be charged extra.
- Service tax and other taxes applicable at the prevailing rate shall be in addition to the above.
- Price includes all basic utilities –power, water.
- No discounts will be applicable on this service

APPLICATION PROCESS

- Please fill up the application form and submit it to the contact person given below.
Manager- Incubator
Venture Center
100, NCL Innovation Park
Dr Homi Bhabha (Pashan) Road
Pune - 411008
Phone: +91-20-2586-5877/ +91-9172232211
Email: managerincubator@venturecenter.co.in
- Attach a sheet describing the detail flow of activities planned at the space.
- The Venture Center team will get back to you to indicate next steps.