

Social Innovation Lecture Series  
presents 5<sup>th</sup> talk on



## For-profit vs non-profit models in social innovation

Friday, 20 Jan 2017 | Time: 4 pm -5.30 pm

(Registration and networking tea @ 3.30 pm)

Venue: Training room, Venture Center, 100 NCL Innovation Park

*For profit vs Non-profit*



Rahul Alex Panicker  
President and Co-founder of  
Embrace Innovations



*Social Innovations*

### Speakers brief Bio

Rahul has been President and Co-founder of Embrace Innovations, a social enterprise startup that designs and brings to market healthcare technologies for the developing world, starting with their famous low-cost "Embrace infant warmer", costing less than 1% of a traditional incubator, and which is currently being distributed across clinics in India, and over 15 developing countries. He is also a member of the FICCI Health Innovation Task Force in India. Starting 2016, he is exploring and speaking about the potential impact of AI and what societies can do to prepare for the future, including at TEDx IIT Kharagpur.

Rahul holds an M.S. and Ph.D. in Electrical Engineering from Stanford University, and a B.Tech from Indian Institute of Technology Madras (IIT Madras), India. He is also an alumnus of the design school at Stanford.

In 2007, Rahul and a few other fellow graduates at the design school at Stanford University were asked to create a low-cost infant incubator that could be used in developing countries. This was an assignment as part of a class in Entrepreneurial Design for Extreme Affordability. They designed this infant warmer that worked without electricity, was low-cost, and was designed for use by rural mothers in developing countries. After their course, they co-founded Embrace a non-profit startup, in 2008, which donates infant warmers to clinics in need, and the for-profit social enterprise, Embrace Innovations, sells the warmers to other clinics. Embrace has also been awarded the INDEX: Design to Improve Life award in 2011, and the Fast Company Innovation By Design Awards in 2012. Some other awards to his credit include: being listed by MIT Technology Review TR35 i.e., 35-Innovators-Under-35 list in 2015, World Economic Forum and Schwab Foundation Social Entrepreneur of the Year in 2013, Industrial Designers Society of America International Design Excellence Awards (IDEA) Gold in 2012 to name a few, the extended list being available on his Wikipedia profile.

Register here: <http://tinyurl.com/hs5y56t>