Term sheet for availing services from Chizel Prints

Chizel is a tech-driven platform for manufacturing of plastic and metal components through CNC Machining, 3D Printing and Low-volume injection molding. It uses technology to enable low volume production for hardware companies enabling accelerated time to market. Its dashboard provides a single window access to more than 74+ materials and 14+ manufacturing processes.

<u>Chizel will be offering its services at subsidized cost to Venture Center's portfolio resident</u> companies through Chizel Hardware Ecosystem Program.

Chizel's Hardware Ecosystem Program is designed to provide hardware startups with all the manufacturing facilities, resources and knowledge needed to accelerate time to market for their products.

The program has the following objectives:

- To bring Chizel's experience of hardware development earned working with over 600 engineering, design and development companies and startups to the table and create a community of hardware entrepreneurs.
- Provide ease of access to manufacturing, data and quality for the incubatee companies through our cloud MANUFACTURING platform - COCO
- Provide extra pair of hands: Even though if the incubation center may have some inhouse capacity, we bring to them a whole-suite of additional materials (72 types), processes (14 types) and capacity.
- To enable data security: We understand that very important research work is being done by the incubatee companies and thus protecting data with the help of technology by not sharing with anyone including us, until the company chooses to place an order.
- Free access to our exclusive content on different manufacturing processes. We can also take free sessions on accelerating the manufacturing for the companies.

Under this the startups will be eligible for:

Chizel Credits:

• <u>INR 50,000/-</u> in Chizel Credits valid for <u>1 yea</u>r that can be used for manufacture components from prototyping to production stages using 14+ technologies and 74+ materials available with Chizel. (Note: A maximum of 10% of order size can be utilized per order subject to approval from Venture Center.

COCO Platform:

• Lifetime access to pro-features of Chizel's intelligent manufacturing platform.

Enterprise Support:

Chizel Enterprise Support is valid for 1 year. Enterprise Support gives you access to:

- 24x7 access to Chizels's Cloud Platform & Hardware Engineers via email, chat, and phone
- Trusted Advisory checks and guidance from Chizel's engineering team to help reduce cost, timeline, increase performance so that the product reaches market with minimum hardware iterations
- Special discounted and pre-negotiated costing.
- Free shipping of parts across India

Content & Workshops:

- Access to the Chizel's Technical and Business Workshops
- Free workshops quarterly for the incubators and incubatee startups

How to access the program?

- Create an account on <u>www.chizel.io</u> using the company email id
- Getting the quotations, timeline and feasibility from the platform and submitting an enquiry to Chizel.
- Once the order is finalized, it will be sent to Venture Center incubation team for approval of credits

For any enquiry to Chizel, detail, doubt and issue, get in touch with

- Fahd Baig | +91-8408008123 | support@chizel.io