



Press release

Date: 15 April 2010

The Venture Center is surprised and saddened to hear the developments in the news regarding Mr Subhojit Basu, founder of the start-up company, AntFarm, that aims to develop intelligent toys using wireless technologies and robotics.

Mr Subhojit Basu approached the Venture Center with a request to utilize the services of the Venture Center. The Venture Center reviewed his applications as per its policies and agreed to assist AntFarm by offering the requested services. On his request, the Venture Center assisted Mr Basu by providing a mailbox/address service (starting 1 Feb 2010), sitting/work space (hot desk service starting 18 Dec 2010) and provided referrals for company formation and patent filings. His company, AntFarm Robotics Private Limited, was incorporated on 4 March 2010.

About Venture Center

Entrepreneurship Development Center (Venture Center) – a CSIR initiative – is a Section 25 company hosted by the National Chemical Laboratory, Pune. Venture Center strives to nucleate and nurture technology and knowledge-based enterprises by leveraging the scientific and engineering competencies of the institutions in the Pune region in India. The Venture Center is a technology business incubator supported by the Department of Science & Technology's National Science & Technology Entrepreneurship Development Board (DST-NSTEDB). Venture Center's focuses on technology enterprises offering products and services exploiting scientific expertise in the areas of materials, chemicals and biological sciences & engineering. For more information, visit <http://www.venturecenter.co.in>



Appendix: Brief profile of Mr Subhojit Basu

Brief profile of Mr. Subhojit Basu available on Venture Center records:

Subhojit Basu holds a B. Tech(H) in Electrical Engineering ('03) and M. Tech in Instrumentation ('04) both from Indian Institute of Technology , Kharagpur . He was successful in Indian National Mathematical Olympiad ('98) securing 20th position among 30 awardees. During his time at IIT Kharagpur as a Student he was the one of the founder Members of Kharagpur Robotics and Artificial Intelligence Group (*KRAIG*) , which aspired to promote robotics as a hobby in the IIT Kharagpur student community and held the position of Head, Hardware Group from '02 to '04. Subsequently he worked as a Component Design Engineer for Intel, India working on the first Multicore Server processor to be developed out of India. From '06'07 he worked as a Research Consultant for a National Semiconductor sponsored project at IIT Kharagpur in the field of Behavioral Modeling for Mixed Signal ASIC's in order to speed up simulation based verification times. He is currently on a break from his PhD studies at University of Maryland, College Park, USA where his research focus has been Multicore computing on standard x86 and Nvidia's latest CUDA enabled processors.