

How to contribute financially to NCL-TEC

(dated 9 July 2008)

Option 1: Donation	Option 2: Sponsorship
Donations are gifts of money to NCL-TEC without any expectations of service or favor in return for money.	Sponsorships are payments in support of an event or activity in return for publicity, good-will etc.
Donation made to Entrepreneurship Development Center is eligible for the benefits of deduction u/s Section 80G. The donor can claim a deduction in taxable income to the extent of 50% of the donated amount.	Sponsor may cut TDS at current rates. Sponsor is requested to send us a TDS certificate at the earliest.
CHEQUE & DRAFT	CHEQUE & DRAFT
Cheque to be drawn in favour of "Entrepreneurship Development Center".	Cheque to be drawn in favour of "Entrepreneurship Development Center".
Payment to be made by a demand draft or cheque payable at par in Pune.	Payment to be made by a demand draft or cheque payable at par in Pune.
CASH	CASH
Any cash donations should be made only at the office of "Entrepreneurship Development Center" at 100, NCL Innovation Park, Dr Homi Bhabha Road, Pune – 411008. Receipt for the donation can be collected immediately.	Any cash donations should be made only at the office of "Entrepreneurship Development Center" at 100, NCL Innovation Park, Dr Homi Bhabha Road, Pune – 411008. Receipt for the donation can be collected immediately.
BANK TRANSFER	BANK TRANSFER
Please check for instructions with the President, NCL Technology and Entrepreneurship Club	Please check for instructions with the President, NCL Technology and Entrepreneurship Club
RECEIPT	RECEIPT
EDC will send a receipt to the donors address within 15 days.	EDC will send a receipt to the sponsors address within 15 days.
EDC will provide documentation for Section 80G benefits. A copy of the "Order under Rule 11AA" by the Office of the Commissioner of Income Tax will be made available. Ref no Pn/CIT-1/12(a)/80G/60/2008-09/1030 dated 3 June 2008. Validity: 1 May 2007 to 31 March 2010.	