

FACT SHEET: RENT-AN-ADDRESS (Revised: 21 April 2010)

FEATURES

- Allows a start-up company to use the address – “100 NCL Innovation Park, Dr Homi Bhabha Road, Pune – 411008, India”. Start-ups get a respectable professional address.
- “NCL Innovation Park” shall become a brand conveying a spirit of “Innovation” in chemical, biological and materials sciences and engineering while being associated with a reputed research institute such as NCL. Start-ups will, thus, get an opportunity to share this address and its associated brand value.
- Basic service: A postal address, mailbox, email intimation, reception desk to handle unanticipated visitors.
- Additional services: Mail forwarding, phone call receiving/ forwarding, receipt of faxes/ intimation/ forwarding. **(NOT YET AVAILABLE)**

ELIGIBILITY

- Applicant is a start-up body corporate or individual planning to start a body corporate or new venture (independently registered or proposed to be registered) of an existing organization. Social enterprises and not-for-profit organizations are also eligible.
- Business/ proposed business is based on research-based know-how. The business/ proposed business shall complement the “innovation” theme of the NCL Innovation Park.

TERMS

- Minimum 6 months
- Payment:
 - Advance payment for 6 months at a time.
 - Demand draft or local/ at-par cheque or direct deposit into the Venture Center’s bank account.
- Does not entitle client to use name of Venture Center or NCL. Client shall not represent themselves as incubatees.


PRICING

Ref	Item	Notes	Pricing
1.1	Basic service fee	6 monthly advance payment	Rs 4800 for 6 months
	Respectable, professional address		
	Mailbox (self pick-up), email intimation		
	Reception desk to handle unexpected visitors & intimation		
1.2	Brand fee	6 monthly advance payment	Rs 24000 for 6 months
	Use of NCL name in address		
	NCL Innovation Park brand		
1.3	Additional services		Currently not available
	Mail forwarding		
	Phone call receiving/forwarding		
	Receipt of faxes, intimation, forwarding		
1.4	Discounts		
	Start-ups with substantial NCL related participation (know-how, staff, students, alumni)	100% discount on brand fee	
	'Lab2Mkt' Incubatee	100% discount on brand fee	
	Companies funded by Venture Center (via TDB seed fund)	100% discount on brand fee	
	Companies promoted by Venture Center	100% discount on brand fee	
	Hot-Desk Clients	30% discount on brand fee	
	Dedicated Office Space & Workbench Clients	40% discount on brand fee	
	Dedicated Lab Clients	60% discount on brand fee	

Note: In addition to the prices above, Service tax shall be charged at prevalent rates. For standard discounts, please visit <http://www.venturecenter.co.in/discounts.php>