

Graduation Policy

(Version 1: Date- 20 Feb 2017)

Definition of graduation from the incubation program at Venture Center

A startup company would said to be graduated from incubation program at Venture Center when it reaches **any one of the following criteria:**

Category	Criteria
Investments or acquisitions	1. External cumulative commercial investment (equity/ debt) received above Rs 5 Crore 2. Acquisition or merger with a larger company 3. Exit and equity realization for Venture Center (>30% of EDC shares) from a portfolio company
Stability and survival	4. Profitable for last 3 years 5. Turnover growing for more than 3 years after leaving the incubator 6. Net-worth of the company is stable over or increased in 3 consecutive years. 7. Company has been alive for more than 6 years and active (CAGR for recent 3 years > 5%)
Advancement in technology	8. TRL level has reached TRL E
Scale	9. Outgrowing incubator facilities and need for standalone facilities (space requirement > 1000 sqft) 10. Number of employees exceeds > 15 11. Turnover > Rs 2 Crore per year

Technology Readiness Levels (TRL) scale used by Venture Center

- TRL A : Technology concept formulated
- TRL B: Proof-of-concept demonstrated in lab scale
- TRL C: Prototype developed and tested; technology demonstrated at pilot scale
- TRL D: Product or service offering tested in real/ field trials; trial use by test customers
- TRL E: Commercial production/ service offerings in place
- TRL F: Proven technology with respect to established market

Criteria is subject to change.

Please note that graduation from the incubation program and exit from the incubator are unrelated terms; they can happen independent of each other.

Contact person for this policy

Soma Chattopadhyay



#

#

Manager- Incubator

Venture Center (Entrepreneurship Development Center)

100, NCL Innovation Park

Dr Homi Bhabha Road, Pune – 411008

Email: managerincubator@venturecenter.co.in

Phone: 020-2586-5877; 020-6401-1026