

FACT SHEET/ TERMS AND CONDITIONS: Hot Desks (Revised: 23 Jan 2012)

FEATURES

- Fully wired hot desk with dedicated storage.
- Back-up power for lighting and power points.
- No Air conditioning. Wall-mounted fans available.
- Desks with chairs having arrangement for housing computer on each desk.
- Provided with adequate ventilation and lighting.
- Free Wired internet connectivity through a 6 MBPS leased line of Venture Center.
- NCL Innovation Park's serene and elegant environment. Free Parking.
- Basic Utilities including electricity and water are included in Price.
- Limited privacy.

ELIGIBILITY

- The desks shall be available for carrying out office work related to science, technology, entrepreneurship, business/venture development, education and some related activities.
- The management of the Venture Center shall exercise judgment in making available the desks to applicant to ensure that activities held at the desk area shall be in tuned with intellectual environment and brand equity of the NCL Innovation Park.

TERMS

- PAYMENT TERMS
 - \circ Reservation can be made for one month at a time.
 - Reservation and booking of the desks shall be strictly against full payment in advance.
 - Payment is acceptable by DD or cheque payable in Pune or at Par or could be deposited directly into the Venture Center's bank account.
 - Booking once made shall be transferrable or payment made thereof shall be nonrefundable.
- USAGE TERMS
 - The desk shall be made available along with storage space for the term of booking.
 - The keys to desks and storage spaces should be handed over back on the last day of the booking to the authorized representative of Venture Center.
- OTHER TERMS
 - User <u>shall not</u> (intentionally or otherwise) do anything to suggest that the Venture Center or NCL as being party to the activities planned at the Hot desk area.
 - User <u>shall ensure</u> that the Desk and the surrounding area along with the storage space shall be used properly and not damaged in any way and that the area is left clean at the time of handing over the desk back to the authorized representative of Venture Center.
 - Any damage to the property in are shall be made up as per the prevailing costs without *demur* by the user.



PRICING

Vinimum 1 month stay			
15 days notice of vacation			
Advance payment			
Pricing			
1 Desk	Rs. 4,500 / month	1 person	
2 Desks	Rs. 9,000 / month	2 persons	
1 small Desk	Rs 2,000/ month	1 person	
Entire Room (2 desks one extra small Desk)	+ Rs.11,000 / month	Maximum3 persons	
Additional Benefits			
• Free use of 14-seater meeting room for 1 hr per hot desk per month			

Note: Service tax and other taxes applicable at the prevailing rate shall in addition to the above.

Discounts	
Start-ups with substantial NCL related participation (know-how, staff, students, alumni)	50%
Discounts on other infrastructure services (per company)	Meeting Room – 10%, Board Room – 10%, Training Room – 10%, E-Class Room – 10%
Longer duration discount	6 month commitment: 5%; 9 month commitment: 10%; 12 month commitment: 15%; 15 month & above: 20%

Note: Only one discount may be availed at a time.

For standard discounts, please visit http://www.venturecenter.co.in/discounts.php